

PLYMOUTH CITY COUNCIL

Subject: Scrutiny Recommendation – 100% Business Rate Retention Scheme

Committee: Cabinet

Date: 14 August 2018

Cabinet Member: Councillor Lowry, Cabinet Member for Finance

CMT Member: Andrew Hardingham (Strategic Director for Transformation and Change)

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Ref:

Key Decision: No

Part: I

Purpose of the report:

This report sets out the response to the recommendation made by the Performance, Finance and Customer Overview and Scrutiny Committee following consideration of financial outturn report for 2017/18.

Corporate Plan:

The recommendation supports the Council's priority as a 'Growing City' to aid economic growth that benefits as many people as possible.

Implications for Medium Term Financial Plan and Resource Implications: Including finance, human, IT and land

None.

Other Implications: e.g. Child Poverty, Community Safety, Health and Safety and Risk Management

None.

Equality and Diversity

Due regard would be given to the Public Sector Equality Duty for all relevant management actions which result from this recommendation.

Recommendations and Reasons for recommended action

That Cabinet approve the recommendation from the Performance, Finance and Customer Focus Overview and Scrutiny Committee meeting, held on 27 June 2018.

Alternative options considered and rejected:

None.

As per the Constitution Cabinet are obliged to consider recommendations made by Overview and Scrutiny function.

Published work / information:

Financial Outturn 2017/18 (including Capital Programme (Subject to External Audit)

Webcast of Performance, Finance and Customer Focus OSC – 27 June 2018

Minutes of Performance, Finance and Customer Focus OCS – 27 June 2018

Background papers:

Title	Part I	Part II	Exemption Paragraph Number						
			1	2	3	4	5	6	7

Sign off:

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Originating SMT Member – Andrew Hardingham													
Has the Cabinet Member(s) agreed the content of the report? Yes													

1. Introduction

- 1.1 At the meeting of the Performance, Finance and Customer Focus Overview and Scrutiny Committee meeting, held on 27 June 2018, the financial outturn 2017/18 report was considered.
- 1.2 The Committee raised concerns regarding the continuing reduction in the revenue support grant together with other Government grant funding and uncertainty to future funding due to the delay with the 100% Business Rates Retention Scheme.
- 1.3 Due to the financial implications for Plymouth, the Committee agreed to recommend to Cabinet that –
 - 1.3.1 it writes to the Government seeking –
 - clarification on whether the 100% Business Rates Retention pilot scheme would be extended for a further year (2019/20), or whether it would end after one year;
 - an assurance that notification on the continuation or succession of the pilot scheme would be early in the autumn (October).

2. Cabinet's Response

- 2.1 Councillor Lowry, Cabinet Member for Finance has been consulted and is supportive of the recommendation.